

# Conway Economy at a Glance

Updated March 2019 by Corey Parks and Isaac Sims

<b>Population</b>		<b>Median Household Income</b>		<b>Hotel Sales</b>		<b>Average Square Footage</b>	
US	325,719,178	2017 Dollars		Year to Date (December)		<b>New Single Family Homes</b>	
Arkansas	3,004,279	US	\$57,652	Conway		Year to Date (February)	
Faulkner County	123,654	Arkansas	\$43,813	2018	\$17,985,410	Conway	
Conway	65,782	Faulkner County	\$50,316	2017	\$18,180,519	2019	2,745
		Conway	\$46,741	Percent Change	-1.07%	2018	3,632
						Percent Change	-24.42%
<b>Population by Education Levels</b>		<b>Bank Deposits (\$000)</b>		<b>Residential Units Sold**</b>		<b>Average Construction Costs</b>	
High school graduate or higher		June-30		<b>(New and Existing)</b>		<b>New Single Family Homes</b>	
US	87.0%	Conway		Year to Date (February)		Year to Date (February)	
Arkansas	85.2%	2018	\$1,827,728	Conway		Conway	
Faulkner County	91.1%	2017	\$1,686,727	2019	75	2019	
Conway	93.6%	Percent Change	8.36%	2018	107	\$229,679	
Bachelor's degree or higher		Faulkner County		Percent Change	-29.91%	2018	
US	30.3%	2018	\$2,192,595	Year to Date (October)		\$293,686	
Arkansas	21.5%	2017	\$2,052,122	Faulkner County		Percent Change	
Faulkner County	29.1%	Percent Change	6.85%	2018	1324	-21.79%	
Conway	38.0%			2017	1418		
				Percent Change	-6.63%		
<b>Unemployment Rate</b>		<b>Sales &amp; Use Tax Collections</b>		<b>Value of Residential Units Sold**</b>		<b>Average Sale Price Per Square Foot</b>	
December-2018		February		Year to Date (February)		Year to Date (February)	
Seasonally Adjusted		Conway		Conway		Conway	
US	3.9%	2019	\$3,251,565	Year to Date (February)		2019	\$97.10
Arkansas	3.6%	2018	\$2,805,280	Conway		2018	\$96.35
		Percent Change	15.91%	2019		Percent Change	
Not Seasonally Adjusted		Tax Rate		2018		6.07%	
US	3.7%	Sales tax rate increase of 0.375%		2018			
Arkansas	3.7%	Faulkner County		Percent Change			
Faulkner County	3.2%	2019	\$949,369	Year to Date (October)			
Conway	3.1%	2018	\$990,813	Faulkner County			
		Percent Change	-4.18%	2018			
		Tax Rate	0.50%	2017			
				Percent Change			
				-3.76%			
<b>Cost of Living Index</b>		<b>Restaurant Sales*</b>		<b>Building Permits</b>			
2018		Year to Date (December)		<b>Single Family Homes</b>			
US	100.00	Conway		Year to Date (February)			
Arkansas	84.40	2018	\$199,870,085	Conway			
Faulkner County	88.30	2017	\$184,557,360	2019		33	
Conway	86.60	Percent Change	8.30%	2018		14	
		*Includes mixed drink sales		Percent Change		135.71%	



Sources: 2012-2016 ACS 5-Year Data Profiles, Arkansas Department of Workforce Services, C2ER, Sperling's Best Places, Arkansas Department of Finance & Administration, Federal Deposit Insurance Corporation, Cooperative Arkansas Realtors' Multiple Listing Services, Arkansas Realtors Association, and City of Conway.

\*\*Includes number and sales of residential-zoned lots