

Conway Economy at a Glance

Updated September 2019 by Corey Parks and Isaac Sims

Population		Median Household Income		Hotel Sales		Average Square Footage	
US	325,719,178	2017 Dollars		Year to Date (July)		New Single Family Homes	
Arkansas	3,004,279	US	\$57,652	Conway		Year to Date (August)	
Faulkner County	123,654	Arkansas	\$43,813	2019	\$10,850,223	Conway	
Conway	65,782	Faulkner County	\$50,316	2018	\$11,174,034	2019	2,735
		Conway	\$46,741	Percent Change	-2.90%	2018	3,046
						Percent Change	-10.21%
Population by Education Levels		Bank Deposits (\$000)		Residential Units Sold**		Average Construction Costs	
High school graduate or higher		June-30		(New and Existing)		New Single Family Homes	
US	87.3%	Conway		Year to Date (August)		Year to Date (August)	
Arkansas	85.6%	2018	\$1,827,728	Conway		Conway	
Faulkner County	91.2%	2017	\$1,686,727	2019	515	2019	
Conway	93.6%	Percent Change	8.36%	2018	545	\$225,250	
Bachelor's degree or higher		Faulkner County		Percent Change	-5.50%	2018	
US	30.9%	2018	\$2,192,595	Year to Date (May)		\$244,515	
Arkansas	22.0%	2017	\$2,052,122	Faulkner County		Percent Change	
Faulkner County	29.7%	Percent Change	6.85%	2019	627	-7.88%	
Conway	38.0%			2018	646		
				Percent Change	-2.94%	Average Sale Price Per Square Foot	
Unemployment Rate		Sales & Use Tax Collections		Value of Residential Units Sold**		Single Family Homes	
June-2019		August		Year to Date (August)		Year to Date (August)	
Seasonally Adjusted		Conway		Conway		Conway	
US	3.7%	2019	\$2,885,082	2019		\$100.36	
Arkansas	3.5%	2018	\$2,811,985	2018		\$97.28	
		Percent Change	2.60%	2019		Percent Change	
Not Seasonally Adjusted		Tax Rate		2018		3.17%	
US	3.8%	Faulkner County		2019		\$101,798,983	
Arkansas	3.6%	2019	\$858,660	2018		\$103,295,174	
Faulkner County	3.0%	2018	\$864,597	Percent Change		-1.45%	
Conway	3.0%	Percent Change	-0.69%	Year to Date (May)		Faulkner County	
		Tax Rate	0.50%	Faulkner County		2019	
				2018		\$113,500,167	
				Percent Change		2018	
				-5.37%		\$112,349,090	
						Percent Change	
						-5.37%	
Cost of Living Index		Restaurant Sales*		Building Permits			
2018		Year to Date (July)		Single Family Homes			
US	100.00	Conway		Year to Date (August)			
Arkansas	84.40	2019	\$122,579,249	Conway			
Faulkner County	88.30	2018	\$116,917,858	2019		208	
Conway	86.60	Percent Change	4.84%	2018		120	
		*Includes mixed drink sales		Percent Change		73.33%	



Sources: US Census Bureau, 2013-2017 ACS 5-Year Data Profiles, Arkansas Department of Workforce Services, C2ER, Sperling's Best Places, Arkansas Department of Finance & Administration, Federal Deposit Insurance Corporation, Cooperative Arkansas Realtors' Multiple Listing Services, Arkansas Realtors Association, and City of Conway.

**Includes number and sales of residential-zoned lots