

Conway Economy at a Glance

By Corey Parks and Isaac Sims

Population	
US	318,558,162
Arkansas	2,968,472
Faulkner County	120,417
Conway	64,184

Population by Education Levels	
High school graduate or higher	
US	87.0%
Arkansas	85.2%
Faulkner County	91.1%
Conway	93.6%
Bachelor's degree or higher	
US	30.3%
Arkansas	21.5%
Faulkner County	29.1%
Conway	38.0%

Unemployment Rate	
December-2017	
Seasonally Adjusted	
US	4.1%
Arkansas	3.7%
Not Seasonally Adjusted	
US	3.9%
Arkansas	3.6%
Faulkner County	3.3%
Conway	3.3%

Cost of Living Index	
2017	
US	100.00
Arkansas	87.80
Faulkner County	86.20
Conway	86.30

Median Household Income	
2016 Dollars	
US	\$55,322
Arkansas	\$42,336
Faulkner County	\$50,872
Conway	\$47,190

Bank Deposits	
Conway	
2017	\$1,686,727
2016	\$1,536,216
Percent Change	9.80%
Faulkner County	
2017	\$2,052,122
2016	\$1,855,340
Percent Change	10.61%

Sales Tax Collections	
February	
Conway	
2018	\$2,805,280.32
2017	\$2,411,388.99
Percent Change	16.33%
Tax Rate	1.75%
Faulkner County	
2018	\$990,813.33
2017	\$855,724.18
Percent Change	15.79%
Tax Rate	0.50%

Restaurant Sales*	
Year to Date (December)	
Conway	
2017	\$195,196,989
2016	\$187,779,016
Percent Change	3.95%

*Includes mixed drink sales

Hotel Sales	
Year to Date (December)	
Conway	
2017	\$1,226,234
2016	\$1,034,636
Percent Change	18.52%

Residential Units Sold (New and Existing)	
Year to Date (December)	
Conway	
2017	1785
2016	1570
Percent Change	13.69%

Value of Residential Units Sold	
Year to Date (December)	
Conway	
2017	\$200,431,735
2016	\$200,547,235
Percent Change	-0.06%
Faulkner County	
2017	\$310,018,800
2016	\$263,846,350
Percent Change	17.50%

Building Permits Single Family Homes	
Year to Date (December)	
Conway	
2017	137
2016	202
Percent Change	-32.18%

Average Square Footage Single Family Homes	
Year to Date (December)	
Conway	
2017	3155
2016	2939
Percent Change	7.35%

Average Construction Costs Single Family Homes	
Year to Date (December)	
Conway	
2017	\$262,082.00
2016	\$229,086.00
Percent Change	14.40%

Average Price Per Square Foot	
Year to Date (December)	
Conway	
2017	\$86.07
2016	\$76.26
Percent Change	12.86%

Average Price Per Home	
Year to Date (December)	
Conway	
2017	\$173,680
2016	\$168,055
Percent Change	3.35%

