

# Conway Economy at a Glance

Updated by Corey Parks and Isaac Sims May 2018

Population	
US	318,558,162
Arkansas	2,968,472
Faulkner County	120,417
Conway	64,184

## Population by Education Levels

High school graduate or higher	
US	87.0%
Arkansas	85.2%
Faulkner County	91.1%
Conway	93.6%
Bachelor's degree or higher	
US	30.3%
Arkansas	21.5%
Faulkner County	29.1%
Conway	38.0%

## Unemployment Rate

March-2018	
Seasonally Adjusted	
US	4.1%
Arkansas	3.8%
Not Seasonally Adjusted	
US	4.4%
Arkansas	3.9%
Faulkner County	3.4%
Conway	3.3%

## Cost of Living Index

2017	
US	100.00
Arkansas	87.80
Faulkner County	86.20
Conway	86.30

## Median Household Income

2016 Dollars	
US	\$55,322
Arkansas	\$42,336
Faulkner County	\$50,872
Conway	\$47,190

## Bank Deposits

Conway	
2017	\$1,686,727
2016	\$1,536,216
Percent Change	9.80%
Faulkner County	
2017	\$2,052,122
2016	\$1,855,340
Percent Change	10.61%

## Sales Tax Collections

April	
Conway	
2018	\$1,819,851.33
2017	\$1,945,444.10
Percent Change	-6.46%
Tax Rate	1.75%
Faulkner County	
2018	\$688,272.87
2017	\$715,294.30
Percent Change	-3.78%
Tax Rate	0.50%

## Restaurant Sales\*

Year to Date (April)	
Conway	
2018	\$64,765,416
2017	\$65,020,761
Percent Change	-0.14%

\*Includes mixed drink sales

## Hotel Sales

Year to Date (April)	
Conway	
2018	\$5,206,953
2017	\$5,257,016
Percent Change	-0.95%

## Residential Units Sold

(New and Existing)	
Year to Date (April)	
Faulkner County	
2018	460
2017	536
Percent Change	-14.18%

## Value of Residential Units Sold

Year to Date (April)	
Faulkner County	
2018	\$79,250,640
2017	\$89,891,488
Percent Change	-11.84%

## Building Permits

Single Family Homes	
Year to Date (April)	
Conway	
2018	46
2017	45
Percent Change	0.50%

## Average Square Footage

Single Family Homes	
Year to Date (April)	
Conway	
2018	3456
2017	3143
Percent Change	9.09%

## Average Construction Costs

Single Family Homes	
Year to Date (April)	
Conway	
2018	\$295,464.00
2017	\$251,319.00
Percent Change	17.57%

## Average Price Per Square Foot

Year to Date (April)	
Conway	
2018	\$84.33
2017	\$78.65
Percent Change	7.22%

## Building Permits

New Commercial Structures	
Year to Date (April)	
2018	4
2017	11
Percent Change	-63.63%

