

Conway Economy at a Glance

Updated by Corey Parks and Isaac Sims December 2018

Population		Median Household Income		Hotel Sales		Average Square Footage	
US	325,719,178	2016 Dollars		Year to Date (October)		New Single Family Homes	
Arkansas	3,004,279	US	\$55,322	Conway		Year to Date (December)	
Faulkner County	123,654	Arkansas	\$42,336	2018	\$15,321,355	Conway	
Conway	65,782	Faulkner County	\$50,872	2017	\$15,595,555	2018	2,973
		Conway	\$47,190	Percent Change	-1.76%	2017	3,171
						Percent Change	-6.24%
Population by Education Levels		Bank Deposits		Residential Units Sold		Average Construction Costs	
High school graduate or higher		June-30		(New and Existing)		New Single Family Homes	
US	87.0%	Conway		Year to Date (December)		Year to Date (December)	
Arkansas	85.2%	2018	\$1,827,728	Conway		Conway	
Faulkner County	91.1%	2017	\$1,686,727	2018*	814		
Conway	93.6%	Percent Change	8.36%	2017	1098		
				Percent Change	-25.87%		
Bachelor's degree or higher		Faulkner County		Year to Date (September)		2018	
US	30.3%	2018	\$2,192,595	Faulkner County		\$234,737	
Arkansas	21.5%	2017	\$2,052,122			2017	
Faulkner County	29.1%	Percent Change	6.85%			\$251,319	
Conway	38.0%			2018	1296	Percent Change	
				2017	1380	-6.60%	
				Percent Change	-6.09%		
Unemployment Rate		Sales Tax Collections		Value of Residential Units Sold		Average Sale Price Per Square Foot	
September-2018		November		Year to Date (December)		Single Family Homes	
Seasonally Adjusted		Conway		Conway		Year to Date (December)	
US	3.7%	2018	\$2,651,851	Faulkner County (September)		Conway	
Arkansas	3.5%	2017	\$2,110,260	2018*	\$148,013,315	2018*	
		Percent Change	25.66%	2017	\$197,632,859	2017	
				Percent Change	-25.11%	Percent Change	
						\$95.71	
Not Seasonally Adjusted		Tax Rate	2.125%			\$90.00	
US	3.6%	Sales tax rate increase of 0.375%				Percent Change	
Arkansas	3.3%	Faulkner County				6.34%	
Faulkner County	2.9%	2018	\$811,805				
Conway	3.0%	2017	\$778,472				
		Percent Change	4.28%				
		Tax Rate	0.50%				
Cost of Living Index		Restaurant Sales*		Building Permits			
2017		Year to Date (October)		Single Family Homes			
US	100.00	Conway		Year to Date (December)			
Arkansas	87.80	2018	\$165,166,550	Conway			
Faulkner County	86.20	2017	\$154,897,821				
Conway	86.30	Percent Change	6.78%				
		*Includes mixed drink sales					
				2018	201		
				2017	148		
				Percent Change	35.81%		



Sources: 2012-2016 ACS 5-Year Data Profiles, Arkansas Department of Workforce Services, C2ER, Sperling's Best Places, Arkansas Department of Finance & Administration, Federal Deposit Insurance Corporation, Cooperative Arkansas Realtors' Multiple Listing Services, Arkansas Realtors Association, and City of Conway. * Conway real estate sales are estimates from CARMLS, and should be considered as such.