

North Metro Economy at a Glance

Updated December 2020 by Corey Parks and Isaac Sims

Population	
US	328,239,523
Arkansas	3,017,804
Conway	67,638
Cleburne County	24,919
Conway County	20,846
Faulkner County	126,007
Perry County	10,455
Van Buren County	16,545

Civilian Labor Force	
September-2020	
Seasonally Adjusted	
US	160,143,000
Arkansas	1,344,120
Not Seasonally Adjusted	
US	160,073,000
Arkansas	1,344,851
Conway	32,590
Cleburne County	9,022
Conway County	8,086
Faulkner County	59,711
Perry County	4,065
Van Buren County	5,687

Unemployment Rate	
September-2020	
Seasonally Adjusted	
US	7.9%
Arkansas	7.2%
Not Seasonally Adjusted	
US	7.7%
Arkansas	7.0%
Conway	5.8%
Cleburne County	7.7%
Conway County	6.4%
Faulkner County	5.8%
Perry County	6.0%
Van Buren County	7.6%

Bank Deposits	
June	
Conway	
2020	\$2,225,851,000
2019	\$1,835,390,000
Percent Change	21.27%
Cleburne County	
2020	\$638,385,000
2019	\$556,697,000
Percent Change	14.67%

Conway County	
Perry County	
Faulkner County	
Van Buren County	
2020	\$394,275,000
2019	\$364,163,000
Percent Change	8.27%
2020	\$2,668,253,000
2019	\$2,228,144,000
Percent Change	19.75%
2020	\$71,362,000
2019	\$65,345,000
Percent Change	9.21%
2020	\$324,814,000
2019	\$278,929,000
Percent Change	16.45%

Sales & Use Tax Collections	
November	
Conway	
Cleburne County	
2020	\$2,928,441
2019	\$2,838,872
Percent Change	3.16%
Tax Rate	2.125%
2020	\$655,927
2019	\$514,847
Percent Change	27.40%
Tax Rate	1.625%

Conway County	
Faulkner County	
Perry County	
2020	\$529,315
2019	\$494,907
Percent Change	6.95%
Tax Rate	1.75%
2020	\$919,762
2019	\$864,301
Percent Change	6.42%
Tax Rate	0.50%
2020	\$152,253
2019	\$138,198
Percent Change	10.17%
Tax Rate	2.50%
2020	\$399,821
2019	\$417,328
Percent Change	-4.19%
Tax Rate	2.00%

Restaurant Sales*	
Year to Date (November)	
Conway	
Van Buren County	
Faulkner County	
Perry County	
2020	\$174,663,554
2019	\$188,608,230
Percent Change	-7.39%
*Includes mixed drink sales	
2020	\$11,868,893
2019	\$17,059,132
Percent Change	-30.42%
2020	51
2019	42
Percent Change	21.43%
2020	256
2019	221
Percent Change	15.84%

Hotel Sales	
Year to Date (November)	
Conway	
Cleburne County	
2020	\$11,868,893
2019	\$17,059,132
Percent Change	-30.42%
Residential Building Permits	
Year to Date (November)	
Conway	
2020	302
2019	255
Percent Change	18.43%

Residential Units Sold**	
(New and Existing)	
Year to Date (November)	
Conway	
Faulkner County	
Cleburne County	
Van Buren County	
Perry County	
2020	755
2019	715
Percent Change	5.59%
2020	517
2019	412
Percent Change	25.49%
2020	163
2019	150
Percent Change	8.67%
2020	1688
2019	1474
Percent Change	14.52%
2020	51
2019	42
Percent Change	21.43%
2020	256
2019	221
Percent Change	15.84%

Value of Residential Units Sold**	
Year to Date (November)	
Conway	
Faulkner County	
Cleburne County	
2020	\$166,669,155
2019	\$141,192,550
Percent Change	18.04%
2020	\$113,420,189
2019	\$81,311,141
Percent Change	39.49%

Conway County	
Faulkner County	
Perry County	
Van Buren County	
2020	\$21,903,578
2019	\$16,602,517
Percent Change	31.93%
2020	\$351,172,788
2019	\$278,395,802
Percent Change	26.14%
2020	\$6,575,446
2019	\$4,722,532
Percent Change	39.24%
2020	\$30,960,395
2019	\$25,220,435
Percent Change	22.76%

Average Price of Residential Units Sold (New and Existing)**	
Year to Date (November)	
Conway	
Faulkner County	
Perry County	
2020	\$221,047
2019	\$197,749
Percent Change	11.78%
2020	\$219,381
2019	\$197,357
Percent Change	11.16%
2020	\$134,378
2019	\$110,683
Percent Change	21.41%
2020	\$208,041
2019	\$188,999
Percent Change	10.08%
2020	\$128,930
2019	\$112,441
Percent Change	14.66%

Van Buren County	
2020	\$131,746
2019	\$114,120
Percent Change	15.45%



Sources: 2014-2018 ACS 5-Year Data Profiles, Arkansas Department of Workforce Services, C2ER, Sperling's Best Places, Arkansas Department of Finance & Administration, Federal Deposit Insurance Corporation, Cooperative Arkansas Realtors' Multiple Listing Services, Arkansas Realtors Association, and City of Conway.

**Includes sales of residential units