

# North Metro Economy at a Glance

Updated September 2020 by Corey Parks and Isaac Sims

Population	
US	328,239,523
Arkansas	3,017,804
Conway	67,638
Cleburne County	24,919
Conway County	20,846
Faulkner County	126,007
Perry County	10,455
Van Buren County	16,545

Civilian Labor Force	
June-2020	
Seasonally Adjusted	
US	159,932,000
Arkansas	1,314,162
Not Seasonally Adjusted	
US	160,883,000
Arkansas	1,331,793
Conway	32,976
Cleburne County	8,958
Conway County	8,087
Faulkner County	60,070
Perry County	4,038
Van Buren County	5,623

Unemployment Rate	
June-2020	
Seasonally Adjusted	
US	11.1%
Arkansas	8.1%
Not Seasonally Adjusted	
US	11.2%
Arkansas	8.3%
Conway	8.2%
Cleburne County	9.7%
Conway County	8.2%
Faulkner County	7.7%
Perry County	7.3%
Van Buren County	9.2%

Bank Deposits	
June	
Conway	
2019	\$1,835,390,000
2018	\$1,829,012,000
Percent Change	0.35%
Cleburne County	
2019	\$556,697,000
2018	\$554,248,000
Percent Change	0.44%
Conway County	
2019	\$364,163,000
2018	\$358,473,000
Percent Change	1.59%
Faulkner County	
2019	\$2,228,144,000
2018	\$2,193,879,000
Percent Change	1.56%
Perry County	
2019	\$65,345,000
2018	\$72,986,000
Percent Change	-10.47%
Van Buren County	
2019	\$278,929,000
2018	\$276,171,000
Percent Change	1.00%

Sales & Use Tax Collections	
August	
Conway	
2020	\$3,138,161
2019	\$2,885,082
Percent Change	8.77%
Tax Rate	2.125%
Cleburne County	
2020	\$671,062
2019	\$556,905
Percent Change	20.50%
Tax Rate	1.625%

Conway County	
2020	\$514,924
2019	\$467,777
Percent Change	10.08%
Tax Rate	1.75%
Faulkner County	
2020	\$975,708
2019	\$858,660
Percent Change	13.63%
Tax Rate	0.50%
Perry County	
2020	\$154,192
2019	\$126,601
Percent Change	21.79%
Tax Rate	2.50%
Van Buren County	
2020	\$421,421
2019	\$440,578
Percent Change	-4.35%
Tax Rate	2.00%

Restaurant Sales*	
Year to Date (August)	
Conway	
2020	\$125,002,712
2019	\$137,808,420
Percent Change	-9.29%

\*Includes mixed drink sales

Hotel Sales	
Year to Date (August)	
Conway	
2020	\$8,489,193
2019	\$12,152,832
Percent Change	-30.15%

Residential Building Permits	
Year to Date (August)	
Conway	
2020	152
2019	204
Percent Change	-25.49%

Residential Units Sold**	
(New and Existing)	
Year to Date (August)	
Conway	
2020	541
2019	521
Percent Change	3.84%
Year to Date (August)	
Cleburne County	
2020	371
2019	310
Percent Change	19.68%
Conway County	
2020	113
2019	117
Percent Change	-3.42%
Faulkner County	
2020	1222
2019	1072
Percent Change	13.99%
Perry County	
2020	40
2019	33
Percent Change	21.21%
Van Buren County	
2020	181
2019	167
Percent Change	8.38%

Value of Residential Units Sold**	
Year to Date (August)	
Conway	
2020	\$117,426,171
2019	\$102,807,283
Percent Change	14.22%
Year to Date (August)	
Cleburne County	
2020	\$79,874,626
2019	\$58,389,575
Percent Change	36.80%

Conway County	
2020	\$13,969,503
2019	\$13,348,638
Percent Change	4.65%
Faulkner County	
2020	\$213,301,488
2019	\$176,501,117
Percent Change	20.85%
Perry County	
2020	\$5,567,596
2019	\$3,597,128
Percent Change	54.78%
Van Buren County	
2020	\$23,755,995
2019	\$19,372,055
Percent Change	22.63%

Average Price of Residential Units Sold (New and Existing)**	
Year to Date (August)	
Conway	
2020	\$214,125
2019	\$198,865
Percent Change	7.67%
Year to Date (August)	
Cleburne County	
2020	\$215,295
2019	\$188,353
Percent Change	14.30%
Conway County	
2020	\$123,624
2019	\$114,091
Percent Change	8.36%
Faulkner County	
2020	\$200,095
2019	\$189,582
Percent Change	5.55%
Perry County	
2020	\$139,190
2019	\$109,004
Percent Change	27.69%

Van Buren County	
2020	\$131,249
2019	\$116,000
Percent Change	13.15%



Sources: 2014-2018 ACS 5-Year Data Profiles, Arkansas Department of Workforce Services, C2ER, Sperling's Best Places, Arkansas Department of Finance & Administration, Federal Deposit Insurance Corporation, Cooperative Arkansas Realtors' Multiple Listing Services, Arkansas Realtors Association, and City of Conway.

\*\*Includes sales of residential units